

# Financials hidden in plain sight: Why Directors & Management need to ask hard questions



We are bombarded almost on a daily basis with news articles and bulletins about individuals or companies that have taken short cuts to an improved bottom line. People continue to find innovative ways to improve profit margins and thereby improving their personal bank balances. This can be seen through publicly known examples such as Volkswagen, Toshiba, Olympus and Enron.

In order to find speedy solutions, management of companies continue to take unmeasured risks and are not asking the hard questions pertaining to financial fiduciary responsibility. As more and more of these situations turn out disastrously, the public outcry gets louder and Regulators become involved in making sure the board of directors and senior management are accountable for their actions. Despite today's more regulated and enlightened business environment, we continue to witness "Enron-esque" failures of corporate governance. Mr Andrew Fastow, Enron's former CFO will make observations about how the ambiguity and complexity of laws and regulations breeds opportunity for problematic decisions and will discuss what questions corporate directors, management, attorneys, and accountants should ask in order to ensure that their companies not only follow the rules, but uphold the principles behind them.

## Objective

This one-day workshop intends to help attendees start asking the Right Questions, at the Right Time with breadth and depth and thereafter obtaining the answers that help management make informed decisions. It is about challenging the management of the Company on the decisions that they make and the basis of it.

## Key Take Aways

Attendees of this workshop will walk away:

- understanding the challenges facing Directors, management and assurance providers
- how to overcome these challenges in a logical and practical manner
- tips on questioning techniques
- how to understand and manage Boardroom actions
- insights to the latest financial engineering techniques

## Ideal for:

- Directors – Executive and Non-Executive
- Finance Directors
- Chief Financial Officers
- Finance Managers
- Heads of Compliance
- Heads of Risk Management
- Heads of Internal Audit
- Heads of Governance
- General Counsels
- Company Secretaries and anyone who is interested in asking the RIGHT QUESTIONS

## Day

June 2, 2016

## Time

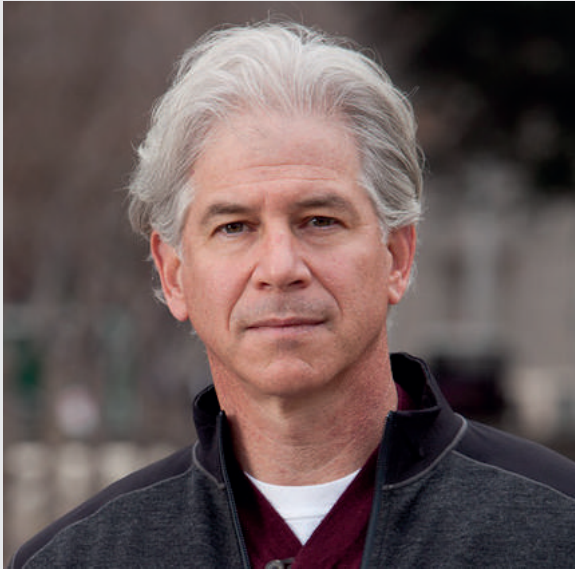
9.00am to 5.00pm

## Venue

Pullman Kuala Lumpur Bangsar  
No.1 Jalan Pantai Jaya Tower 3  
59200 Kuala Lumpur  
03-2298 1888

## ABOUT THE SPEAKER

### Biography



Mr. Andrew Fastow was the Chief Financial Officer of Enron Corp. from 1998 – 2001. In 2004, he pled guilty to two counts of securities fraud, and was sentenced to six years in federal prison. He completed his sentence in 2011, and now lives with his family in Houston, Texas.

Mr. Fastow currently provides litigation support at a law firm, and he consults with Directors, attorneys, and hedge funds on how best to identify potentially critical finance, accounting, compensation, and cultural issues.

Mr. Fastow received a BA in Economics and Chinese from Tufts University and an MBA in Finance from the Kellogg Graduate School of Management at Northwestern University. Prior to joining Enron, he was a Senior Director in the Asset Securitization Group at Continental Bank N.A.

Since his release from prison, Mr. Fastow has been a guest lecturer at universities and corporations, and at conferences for management, corporate directors, attorneys, accountants, and certified fraud examiners. Mr. Fastow was recently keynote speaker at the United Nations' Principles of Responsible

Management Education Conference, the FBI's Advanced Financial Crimes Seminar, the Association of Certified Fraud Examiners Annual Conference, the American Accounting Association Annual Conference, and the Financial Times' Outstanding Directors Conference.

### Agenda

#### Session 1:

#### **Peeling the Layers of Financial Artfulness**

A fascinating story of financial crafting by Mr Andrew Fastow, former CFO of Enron

#### Session 2:

#### **The Hard Questions Begin**

A one-to-one with Mr Andrew Fastow and En Nik Mohd Hasyudeen Yusoff, former Chairman of Audit Oversight Board, Securities Commission Malaysia

#### Session 3:

#### **Discussion and Deliberation of Financial Engineering**

A dissection of company case studies led by Mr Andrew Fastow, Former CFO of Enron Corporation

#### Session 4:

#### **Last line of Defense - Questions to Get to the Root of it All**

A panel discussion and debate led by:

- En Zakie Ahmad Shariff, CEO of The Malaysian Directors Academy

With panel members:

- Mr Andrew Fastow
- Mr Wee Hock Kee, Managing Director & Founder of CG Board Asia Pacific Sdn Bhd
- En Nik Mohd Hasyudeen Yusoff, former Chairman of Audit Oversight Board, Securities Commission Malaysia
- Dato' Dr Lukman bin Ibrahim, President ACCA Malaysia Advisory Committee

Endorser:



Supporters:



## Financials hidden in plain sight: Why Directors & Management need to ask hard questions

2 June 2016 — 9.00am - 5.00pm — Pullman Kuala Lumpur Bangsar

### Registration Fee Details

<b>EARLY BIRD FEE:</b> (Register By 30 April 2016)	RM 1,755.00
<b>NORMAL FEE:</b>	RM 1,950.00
<b>GROUP BOOKING:</b> (OFF 3 AND MORE FROM THE SAME ORGANIZATION) (Fees are inclusive of GST)	RM 1,660.00
<b>ACCA Members</b> Eight (8) CPD Hours	RM 1,850.00



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### Ways to Register

To register for the Event, return this whole page by:

**Fax:** 03-2171 2195

**Email:** cg.corporate@cg-board.asia

**Mail:** CG Board Asia Pacific Sdn Bhd  
Ampwalk, Suite 2.07A, Second Floor,  
218, Jalan Ampang, 50450 Kuala Lumpur

Further enquiries: Tel: 03-2181 2195

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### Booking Conditions

- Registration will be confirmed upon receipt of your completed Registration Form.
- Full payment must be made before the date of the conference.
- If you are unable to attend, a substitute delegate is welcomed at no extra charge. Please provide the name and the title of the substitute delegate at least 5 working days prior to the Conference / Workshop.
- In the event payment is not received within 30 days after the event date, penalty fee of 5% will be imposed on the outstanding sum.
- For any cancellations, kindly inform the secretariat in writing / fax 7 days before the event, otherwise the conference fees will be billed. Replacement will / can be accepted.

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