Corporate Governance Review – Roadmap to Boardroom Presence

Organizer: Institute of Internal Auditors Malaysia

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Venue: Prince Hotel

No. 4, Jalan Conlay, KLCC

Kuala Lumpur, Wilayah Persekutuan 50450 Malaysia

OVERVIEW

Today's internal auditors are concerned about their role in the organisation's governance processes. Despite this, not including governance elements in the audit universe and risk-based audit plan is a common gap found in external quality assessments. Internal auditors are tasked with providing assurance on the state of governance, risk management and internal control in the organisation, but many have "neglected their responsibility for governance at a time when their insight was most needed". They worry about defining that role and to a certain extent move to a self- denial mode – they wonder about the support they will receive at the board level for pushing such a role should it be agreed upon. But even if there is no board level support, internal auditors are required to discharge their third line of defense in the organisation by positively influencing the governance of their organisation.

Unfortunately, they are wasting the GRC leadership opportunities while they wait for nirvana.