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The Institute of  
Internal Auditors  
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## Official Release of the Results of the Internal Audit Practice In Malaysia 2004 Survey and Re-launch of the Best Internal Audit Practice Award

IIA Malaysia, in collaboration with Ernst & Young officially released the results of the Internal Audit Practice in Malaysia 2004 Survey on 7 June 2005 at the Prince Hotel & Residence Kuala Lumpur. The auspicious ceremony was graced by YB Dato' Dr Ng Yen Yen, Deputy Minister of Finance I, Malaysia.

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# Official Release Of The Results Of The Internal Audit Practice In Malaysia 2004 Survey And Re-launch Of Best Internal Audit Practice Award

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The survey was conducted on 27 & 28 September 2004 during the 2004 National Conference on Internal Auditing. The main objective of the survey was to develop an understanding of the practice of Internal Audit in Malaysia in the wake of tightening of regulations and increasing importance of risk management and corporate governance practices in Malaysia.

The survey has managed to highlight some important trends of the internal audit function of organisations in Malaysia and will assist IIA Malaysia to further pursue its aim to ensure the internal audit profession in Malaysia is aligned with the current development.

Another significant highlight at the event was the re-launch of the Best Internal Audit Practice Award (BIAPA). The BIAPA,



first launched in 2004, is a collaborative effort between IIA Malaysia and Malaysian Institute of Accountants (MIA) to promote the highest standards in internal audit. The BIAPA will be given to internal audit function of organisation that has demonstrated continuous development and promotion of best practice in internal audit. As the role of internal audit continues to expand and evolve, both IIA Malaysia and MIA felt the need to continuously give due recognition where it deserved, especially to successful organisation with the most outstanding internal audit practice that is being demonstrated by enhancement of internal audit roles in corporate governance, risk management and internal control.



## Global News

### Asian Confederation of Institutes of Internal Auditors

## INAUGURAL MEETING



The inaugural meeting held to legally register the ACIIA as a society in Malaysia was held on 23 April 2005. The President of ACIIA, Naohiro Mouri represented IIA Japan, Deputy President, Wee Hock Kee represented IIA Malaysia and Honorary Secretary, Mark Lu represented IIA Chinese Taiwan were among the seven protem committee members present at this meeting.

ACIIA aims to provide dynamic leadership for the profession of internal auditing in the Asian Region. One of the main activities is the hosting of the ACIIA regional conference. We are pleased to announce that the 2005 ACIIA Conference will be held in Tokyo, Japan, from 21 – 22 September 2005. IIA Malaysia encourages all our members to support this conference and we wish IIA Japan every success in the organising of this premier event for the Asian Region.

## Event

# 10<sup>th</sup> ANNUAL GENERAL MEETING

The Institute's 10th Annual General Meeting (AGM) was successfully held on 9 April 2005 at JW Marriott Hotel, Kuala Lumpur. Close to 90 members of IIA Malaysia attended the AGM.

The meeting commenced with an opening speech by the President, Wee Hock Kee. Wee presented the major achievements of the year 2004 and shared with the members on the roadmap and challenges for IIA Malaysia in the coming years. He thanked his fellow members of the Board of Governors for their support and commitment throughout the previous year. He also congratulated the various committees for their untiring effort in promoting the Institute's objectives. He also thanked all members for their continuous support to IIA Malaysia.



During the election of the Board of Governors, members, Ong Keng Hock, Abd Razak Haron and Madhu Marimuthu



were re-elected for the term 2005/2006 together with 2 new candidates i.e. Ranjit Singh and Michelle Tan. At the AGM, Messrs T H Law & Co was re-appointed as the Institute's auditors for the following financial year.

The AGM concluded with a note of thanks to all the members for making this event a success.